



झारखण्ड राज्य विद्युत नियामक आयोग JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION

JSERC/Case (Tariff) No.08 of 2024/444

Date: 10th December 2024

To

The General Manager (C&RA)
Jharkhand Urja Sancharan Nigam Ltd.
JUSNL Building
Kusai Colony
Doranda, Ranchi-834002

Sub: Additional data requirement pertaining to deficiencies observed in the Petition for provisional Truing up for FY 2023-24, APR for FY 2024-25, ARR and Tariff petition for FY 2025-26 of Jharkhand Urja Sancharan Nigam Ltd. (JUSNL) – Regarding thereof.

Sir,

Please find enclosed a copy of Order dated 10.12.2024 passed by the Commission in Case (Tariff) No. 08 of 2024 along with office report dated 10.12.2024 pointing out some discrepancies in the petition as cited.

A compliance report to this effect removing the discrepancies together with required additional data may please be sent within two weeks as order.

Thanking you.

Yours faithfully,


(R. P. Nayak)
Secretary

Office Report

The petition dated 26.11.2024 for for provisional Truing up for FY 2023-24, APR for FY 2024-25, ARR and Tariff petition for FY 2025-26 of the petitioner – Jharkhand Urja Sancharan Nigam Limited (JUSNL) has been scrutinized and several deficiencies/ discrepancies have been found in the petition as indicated below:

Note on Discrepancies/ Data gaps on the Petitions for True-Up for FY 2023-24, APR for FY 2024-25 & ARR for FY 2025-26 filed by of Jharkhand Urja Sancharan Nigam Limited (JUSNL).

1. The Petitioner is directed to submit the following formula linked excel sheets for its claim made towards True-Up for FY 2023-24, APR for FY 2024-25 & ARR for FY 2025-26: -
 - a. Financial Statement.xlsx
 - b. Projects capitalization FY 2023-24.xlsx
 - c. Tariff Model.xlsx
2. The Petitioner is directed to submit Auditor's Certificate along with documentary evidence and formula linked excel sheets for its claim made towards: -
 - a. Infrastructure Details of JUSNL along with Fixed Asset Register (FAR) along with asset category-wise and location-wise summary in excel.
 - b. Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2023-24 & FY 2024-25 in conciliation with the Fixed Asset Register (FAR).
 - c. Detail Project Reports (DPRs) for the all the projects capitalised in FY 2023-24 & FY 2024-25 along with detailed cost benefit analysis. The Petitioner is also directed to justify whether such Capitalization is in line with the Capex & Business Plan approved by the Commission.
 - d. The Petitioner is further directed to justify whether Capital Expenditure, Capital Works in Progress, Capitalization and Gross Fixed Assets for FY 2024-25 & FY 2025-26 is in line with the Capex & Business Plan approved by the Commission. The Petitioner is directed to present its data, duly reconciled with the same.
 - e. The Petitioner is directed to submit the actual debt, equity, grant, consumer contribution etc. from FY 2023-24 to FY 2024-25 as per the format below:

Source of Funding	FY 2023-24	FY 2024-25
Debt		
Equity		
Grant		
Others (Consumer Contribution, deposit works, etc.)		
...		
...		
Total		

3. The Petitioner has claimed '*Miscellaneous Expenses*' as a part of Administration & General Expenses, equating to Rs. 16.26 Cr. in FY 23-24, Rs. 17.26 Cr. in FY 24-25, Rs. 18.31 Cr. in FY 25-26. In such regard, The Petitioner is directed to submit detailed justification for its claims, along with documentary evidence and Auditor's Certificate.
4. The Petitioner directed to submit the details of arrears paid in from FY 2023-24 to FY 2024-25 on account of Pay revision applicable from 01.01.2016.
5. The Petitioner is directed to submit the detailed computation of the Interest on Loan considering the loan amounts received from the State Government, while the same should be calculated only based on the part of Capitalisation financed by Debt. Further, the Petitioner is directed to submit the Interest Charges considering the actual capitalisation and repayment equal to depreciation. The Petitioner should also provide the computation of the weighted avg. interest rate applicable from FY 2023-24 to FY 2024-25 based on the actual long term loan portfolio of JUSNL.
6. The Petitioner is directed to submit Month-wise Transmission System Availability Factor (TAFM) from FY 2023-24, FY 2024-25 & FY 2025-26 in formula linked excel sheet, along with the detailed computation of the element-wise and over system availability. The same shall be certified by the SLDC.
7. The Petitioner is directed to submit the month-wise, and annual transmission losses for the system certified by the SLDC from FY 2023-24 to FY 2025-26.
8. The Petitioner is directed to submit the data for actual energy wheeled through its system from FY 2023-24 to FY 2025-26 along with formula linked excel sheet and Auditor's Certificate.


Secretary